

Balance sheet

Item	EUR'000			
	Reporting period		Previous reporting period	
	31.03.2020		31.12.2019	
	<i>Unaudited</i>		<i>Audited</i>	
	Group	Bank	Group	Bank
Cash and demand deposits with the central banks	66 775	66 775	68 826	68 826
Demand deposits with credit institutions	4 648	4 648	9 220	9 220
Financial assets designated at fair value through profit or loss	2 173	11 458	2 128	12 381
Financial assets at fair value through other comprehensive income	2 338	2 338	13 786	13 786
Financial assets at amortised cost	54 126	54 104	49 278	49 265
Derivatives – Hedge accounting	-	-	-	-
Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
Investments in subsidiaries, joint ventures and associates	-	17	-	17
Tangible assets	30 308	30 291	31 733	31 715
Intangible assets	5 653	5 648	5 382	5 377
Tax assets	152	150	152	150
Other assets	14 403	5 917	15 447	6 314
Non-current assets and disposal groups classified as held for sale	-	-	-	-
Total assets	180 576	181 346	195 952	197 051
Liabilities to central banks	-	-	-	-
Demand liabilities to credit institutions	-	-	-	-
Financial liabilities designated at fair value through profit or loss	-	-	9	9
Financial liabilities measured at amortised cost	145 650	145 709	155 471	155 513
Derivatives – Hedge accounting	-	-	-	-
Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
Provisions	2 132	2 004	2 706	2 701
Tax liabilities	-	-	-	-
Other liabilities	4 888	4 575	7 588	7 251
Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities	152 670	152 288	165 774	165 474
Equity	27 906	29 058	30 178	31 577
Total liabilities and equity	180 576	181 346	195 952	197 051
Off-balance sheet items				
Contingent liabilities	148	148	420	420
Commitments to customers	2 680	2 682	3 296	3 298
Assets under management	16 786	16 786	23 173	23 173

Income statement

EUR'000

Item	Reporting period 31.03.2020 <i>Unaudited</i>		Previous reporting period 31.03.2019 <i>Unaudited</i>	
	Group	Bank	Group	Bank
	Interest income	1 316	1 355	914
Interest expenses (-)	(561)	(561)	(498)	(498)
Dividend income	6	6	5	5
Fees and commission income	466	465	797	795
Fees and commission expenses (-)	(253)	(239)	(222)	(215)
Net gains or losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss (+/-)	(484)	(484)	-	-
Net gains or losses on financial assets and liabilities designated at fair value through profit or loss (+/-)	-	-	-	-
Net gains or losses from hedge accounting (+/-)	-	-	-	-
Exchange differences [gain or (-) loss], net (+/-)	125	125	107	107
Net gains or losses on derecognition of non-financial assets other than held for sale (+/-)	-	-	-	-
Other income	2 010	821	2 149	823
Other expenses (-)	(1 774)	(64)	(2 060)	(79)
Administrative expenses (-)	(2 604)	(2 296)	(2 678)	(2 588)
Depreciation and amortization (-)	(498)	(727)	(562)	(559)
Profit or loss recognized as a result of changes in the contractual cash flows of a financial asset (+/-)	-	-	-	-
Provisions or reversal of provisions (-/+)	668	(234)	1 396	355
Impairment or reversal of impairment (-/+)	-	-	-	-
Negative goodwill recognised in profit or loss	-	-	-	-
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-
Profit or loss from non-current assets and disposal groups classified as held for sale (+/-)	-	-	-	-
Profit/loss before tax (+/-)	(1 583)	(1 833)	(652)	(898)
Income tax	25	25	-	-
Profit/loss for the period (+/-)	(1 608)	(1 858)	(652)	(898)
Other consolidated income for the reporting period (+/-)	-	-	-	-

Group Consolidation

Subsidiaries	Registration Number	Address	Business profile	Share, (%)	Voting rights, (%)	Status
SIA "Amber Real"	LV40003903721	Latvia, Riga, Muitas iela 1	PLS	100	100	MS
SIA "PrivatInvestment"	LV40103316587	Latvia, Riga, Muitas iela 1	PLS	100	100	MS

Key ratios

Item	Reporting period		Previous reporting period	
	31.03.2020		31.03.2019	
	<i>Unaudited</i>		<i>Unaudited</i>	
	Group	Bank	Group	Bank
Return of equity (ROE) (%)	(23.05)	(25.57)	(7.37)	(9.72)
Return of assets (ROA) (%)	(3.56)	(3.76)	(1.34)	(1.66)

Leverage ratio

	Leverage ratio calculated as the simple arithmetic mean of the monthly leverage ratio over a quarter	
	Group	Bank
Leverage Ratio -using a fully phased-in definition of Tier 1	11.02%	11.97%
Leverage Ratio -using a transitional definition of Tier 1	11.02%	11.97%

Capital base and minimum capital requirement summary

No.	Item	EUR'000	
		Reporting period	
		31.03.2020	
		<i>Unaudited</i>	
		Group	Bank
1	Own funds (1.1.+1.2.)	24 368	25 516
1.1.	Tier 1 capital (1.1.1.+1.1.2.)	21 917	23 065
1.1.1.	Common equity Tier 1 capital	21 917	23 065
1.1.2.	Additional Tier 1 capital	-	-
1.2.	Tier 2 capital	2 451	2 451
2	Total risk exposure amount (2.1.+2.2.+2.3.+2.4.+2.5.+2.6.+2.7.)	126 818	119 482
2.1.	Weighted value of risk transactions for credit risk, business partner credit risk, recoverable value depreciation risk, and unpaid delivery risk	102 901	103 677
2.2.	Total value of risk transactions for settlements/deliveries	-	-
2.3.	Total value of risk transactions for position risk, foreign currency risk, and commodity risk	-	-
2.4.	Total value of risk transactions for operating risk	23 917	15 805
2.5.	Total value of risk transactions for credit value correction	-	-
2.6.	Total value of risk transactions related to risk transactions in the investment portfolio	-	-
2.7.	Other risk transaction values	-	-
3	Capital ratios and capital levels		
3.1.	Tier I capital index (1.1.1./2.*100)	17.28%	19.30%
3.2.	Tier I equity capital excess (+)/ deficit (-) (1.1.1.-2.*4.5%)	16 210	17 688
3.3.	Tier I capital index (1.1./2.*100)	17.28%	19.30%
3.4.	Tier I capital excess (+)/ deficit (-) (1.1.-2.*6%)	14 308	15 896
3.5.	Total capital index (1./2.*100)	19.21%	21.36%
3.6.	Total Tier I capital excess (+)/ deficit (-) (1.-2.*8%)	14 222	15 957
4	Combined buffer requirement (4.1.+4.2.+4.3.+4.4.+4.5.)	2.50	2.50
4.1.	Capital maintenance reserve (%)	2.50	2.50
4.2.	Institution-specific countercyclical capital reserve (%)	-	-
4.3.	Systemic risk capital reserve (%)	-	-
4.4.	Capital reserve of a systemic institution (%)	-	-
4.5.	Capital reserve of another systemic institution (%)	-	-
5	Capital ratios due to adjustments		
5.1.	Provisions or assets value correction amount through applying a special policy for equity capital calculation purposes	-	-
5.2.	Tier I equity capital index with the correction value stated in line 5.1	17.28%	19.30%
5.3.	Tier I capital index with the correction value stated in line	17.28%	19.30%
5.4.	Total capital index with the correction value stated in line	19.21%	21.36%

Liquidity ratio calculation

No.	Item	EUR'000	
		Reporting period	Reporting period
		31.03.2020	31.03.2020
		<i>Unaudited</i>	<i>Unaudited</i>
		Group	Bank
1	Liquidity buffer	68 789	68 789
2	Total net cash outflows	9 798	9 801
3	Liquidity coverage ratio (%)	702.05%	701.83%

Risk management

Information on capital and risk management can be found on the website <https://www.privatbank.lv/en/about-us/statements/audited-statements-of-as-privatbank/> at AS "PrivatBank" Consolidated and Bank

Financial Statement for the year 2019 in the Annex 2, as well in the Statement of Information Disclosure for the year 2019.

Shareholders list

EUR'000

Shareholders	Number of shares	Paid equity	Equity investments,
JS Commercial Bank "PrivatBank" (Ukraine)	40 191	40 191	46.54%
Privat persons	23 394	23 394	27.09%
Dartlem Holdings Limited (Cyprus)	7 967	7 967	9.23%
Wadless Holdings Limited (Cyprus)	7 894	7 894	9.14%
Unimain Holdings Limited (Cyprus)	4 566	4 566	5.29%
Chastely Investments Limited (Belize)	2 338	2 338	2.71%
Total	86 350	86 350	100%

In accordance with the statutes of AS "PrivatBank", the nominal value of a share is EUR 1.00; each share provides one voting right at meetings of shareholders.

Council and Management Board

Members of the Supervisory Council of the Bank

Nikos Sofroniou	Chairperson of the Council
Savvas Stouppas	Deputy Chairperson of the Council
Antonis Charitou	Member of the Council
Dmytro Kuzmin	Member of the Council
Iryna Krasko	Member of the Council

Members of the Management Board of the Bank

Rumba Inga	Acting Chairman of the Board
Jansone Una	Member of the Board
Matvejeva Kristina	Member of the Board
Kristobans Matiss	Member of the Board

Organisational structure

Information on AS “PrivatBank” structure can be found here:

<https://www.privatbank.lv/en/about-us/bank-structure/>

Information on AS „PrivatBank” branches and cash offices can be found here:

<https://www.privatbank.lv/en/contacts/>

Business strategy and goals

Information on the business areas and goals of AS “PrivatBank” is available in the Financial Reports section on the website of AS “PrivatBank”:

<https://www.privatbank.lv/en/about-us/>

AS "PrivatBank" Separate and Consolidated Financial Statements for the year ended 31 December 2019 with Independent Auditors' Report on pages 124 - 131 (from one hundred twenty four to one hundred thirty one)

<https://www.privatbank.lv/en/about-us/statements/financial-statements/>

Ratings assigned by rating agencies

18 October 2012 Moody's Investors Service withdrawn all ratings of AS “PrivatBank” by Bank's request.

For more detailed information visit Moody's agency's website <https://www.moodys.com/>